



Report of Independent Registered Public Accounting Firm

To the Management of American Electric Power Service Corporation as service corporation affiliate of Appalachian Power Company and AEP Texas Inc.

We have examined American Electric Power Service Corporation's, as service corporation affiliate of Appalachian Power Company and AEP Texas Inc., (the "Company") compliance with the servicing criteria set forth in Item 1122(d) of the Securities and Exchange Commission's Regulation AB for the asset backed securities transactions serviced by Appalachian Power Company and AEP Texas Inc. for which each servicer performs servicing functions for the transactions (the "Platform") as described in the accompanying Report on Assessment of Compliance with Servicing Criteria for Asset-Backed Issuers, as of December 31, 2022 and for the year then ended, excluding criteria 1122(d)(1)(ii), 1122(d)(1)(iii), 1122(d)(1)(iv), 1122(d)(2)(vi), 1122(d)(3)(ii), 1122(d)(4)(iii), 1122(d)(4)(v), 1122(d)(4)(ix), 1122(d)(4)(xi), 1122(d)(4)(xii), 1122(d)(4)(xiii), and 1122(d)(4)(xv), which the Company has determined are not applicable to the servicing activities performed by it with respect to the Platform. Appendix B to management's assertion identifies the individual asset-backed transactions and securities defined by management as constituting the Platform. American Electric Power Service Corporation's management, as service corporation affiliate of Appalachian Power Company and AEP Texas Inc., is responsible for the Company's compliance with the applicable servicing criteria. Our responsibility is to express an opinion on the Company's compliance with the applicable servicing criteria based on our examination.

Our examination was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Company complied, in all material respects, with the applicable servicing criteria, and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the applicable servicing criteria and performing such other procedures as we considered necessary in the circumstances. Our examination included testing of selected asset-backed transactions and securities that comprise the Platform, testing of selected servicing activities related to the Platform, and determining whether the Company processed those selected transactions and performed those selected activities in compliance with the applicable servicing criteria. Our procedures were limited to the selected transactions and servicing activities performed by the Company during the period covered by this report. Our procedures were not designed to detect noncompliance arising from errors that may have occurred prior to or subsequent to our tests that may have affected the balances or amounts calculated or reported by the Company during the period covered by this report. We believe that our examination provides, and that the evidence we obtained is sufficient and appropriate to provide, a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with the servicing criteria.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

Our examination disclosed the following material noncompliance with the servicing criteria set forth in Item 1122(d)(3)(i)(A) and 1122(d)(3)(i)(B) of Regulation AB applicable to the Company during the year ended December 31, 2022. With respect to servicing criterion 1122(d)(3)(i)(A), instances were identified where servicer certificates were not provided to required parties within the timeframe described in the transaction agreements. With respect to servicing criterion



1122(d)(3)(i)(B), instances were identified where monthly servicer certificates did not provide information calculated in accordance with the terms specified in the transaction agreements.

In our opinion, except for the material noncompliance described in the preceding paragraph, American Electric Power Service Corporation, as service corporation affiliate of Appalachian Power Company and AEP Texas Inc., complied with the aforementioned applicable servicing criteria as of and for the year ended December 31, 2022 for the Platform, in all material respects.

PricewaterhouseCoopers LLP

March 29, 2023



Report of Independent Accountants

To the Board of Directors and Management of Public Service Company of Oklahoma

We have examined management's assertion, included in the accompanying Annual Servicing Criteria Compliance Certificate, that Public Service Company of Oklahoma (the "Company") complied with the servicing criteria described in the accompanying Form of Annual Servicing Criteria Compliance Certificate, as of and for the period ended December 31, 2022. Public Service Company of Oklahoma's management is responsible for its assertion and for the Company's compliance with the applicable servicing criteria. Our responsibility is to express an opinion on management's assertion about the Company's compliance with the applicable servicing criteria based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the applicable servicing criteria is fairly stated, in all material respects, and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the applicable servicing criteria and performing such other procedures as we considered necessary in the circumstances. Our examination included testing of selected asset-backed transactions and securities, testing of selected servicing activities, and determining whether the Company processed those selected transactions and performed those selected activities in compliance with the applicable servicing criteria. Our procedures were limited to the selected transactions and servicing activities performed by the Company during the period covered by this report. Our procedures were not designed to detect noncompliance arising from errors that may have occurred prior to or subsequent to our tests that may have affected the balances or amounts calculated or reported by the Company during the period covered by this report. We believe that our examination provides, and that the evidence we obtained is sufficient and appropriate to provide, a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with the servicing criteria.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

In our opinion, management's assertion that Public Service Company of Oklahoma complied with the servicing criteria described in the accompanying Form of Annual Servicing Criteria Compliance Certificate as of and for the period ended December 31, 2022 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Board of Directors and Management of Public Service Company of Oklahoma and the Oklahoma Development Finance Authority and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP

March 29, 2023

ANNUAL SERVICING CRITERIA COMPLIANCE CERTIFICATE

The undersigned hereby certifies that he/she is the duly elected and acting Treasurer of **PUBLIC SERVICE COMPANY OF OKLAHOMA**, as servicer (the “Servicer”) under the Securitization Property Servicing Agreement dated as of September 7, 2022 (the “Servicing Agreement”) between the Servicer and The Oklahoma Development Finance Authority (the “Issuer”) and further that:

1. The undersigned is responsible for assessing the Servicer’s compliance with the servicing criteria set forth in the table below (the “Servicing Criteria”). Terms used herein have the meaning assigned to them in the Servicing Agreement.

2. With respect to each of the Servicing Criteria, the undersigned has made the following assessment of the Servicing Criteria during the fiscal year ended December 31, 2022 (such period, the “Assessment Period”):

Servicing Criteria
General Servicing Considerations
Policies and procedures are instituted to monitor any performance or other triggers and events of default in accordance with the Servicing Agreement.
Aggregation of information, as applicable, is mathematically accurate and the information conveyed accurately reflects the information.
Remittance, Reporting and Reconciliation of WES Charge Collections
Payments of WES Charges (or estimates thereof) are remitted to the Trustee no more than two business days of receipt & posted to customer accounts in its customer information system, or such other number of days specified in the transaction agreements. Estimated Daily Remittances of WES Charges are calculated in accordance with the Servicing Agreement.
Reports of remittances of WES Charges (or estimates thereof) in monthly or semi-annual reports required by the Servicing Agreement are prepared on a timely basis, and consistent with accounting records and transaction documents. .
Semi-annual reconciliations of WES Charges pursuant to Section 6.11 of the Servicing Agreement are prepared on a timely basis, based upon a review of custodial accounts and related bank clearing accounts. These reconciliations (A) are mathematically accurate; (B) are prepared within 30 calendar days after the bank statement cutoff date, or such other number of days specified in the transaction agreements; (C) are reviewed and approved by someone other than the person who prepared the reconciliation; and (D) contain explanations for reconciling items. These reconciling items are resolved within 90

Servicing Criteria
calendar days of their original identification, or such other number of days specified in the transaction agreements.
Investor Remittances and Reporting
Reports to the Issuer, the Trustee, Bondholders or the Commission, including without limitation True-Up Adjustment filings, are maintained in accordance with the transaction agreements and applicable Commission requirements. Specifically, such reports (A) are prepared in accordance with timeframes and other terms set forth in the transaction agreements; (B) provide information calculated in accordance with the terms specified in the transaction agreements; (C) if filed with the Commission, are filed with the Commission as required by its rules and regulations; and (D) agree with investors' or the Trustee's records as to the total unpaid principal balance and number of WES Charge customer accounts serviced by the Servicer.
WES Charge Customer Account Administration
Securitization Property held by the Servicer is maintained as required by the transaction agreements or related Securitization Bond Collateral documents.
Payments on WES Charges, including any payoffs, made in accordance with the Servicing Agreement, are posted to the Servicer's obligor records maintained no more than two business days after receipt, or such other number of days specified in the Servicing Agreement.
Changes with respect to the terms or status of WES Charges payable by any customer(e.g., payment modifications or re-agings) are made, reviewed and approved by authorized personnel in accordance with the Servicing Agreement.
Loss mitigation or recovery actions with respect to WES Charges are initiated, conducted and concluded in accordance with the timeframes or other requirements established by the Servicing Agreement and applicable Commission rules and protocols.
Records documenting collection efforts are maintained during the period a WES Charge customer account is delinquent in accordance with the Servicing Agreement. Such records are maintained on at least a monthly basis, or such other period specified in the Servicing Agreement, and describe the Servicer's activities in monitoring delinquent WES Charge customer accounts including, for example, phone calls, letters and payment rescheduling plans in cases where delinquency is deemed temporary (e.g., illness or unemployment).
Regarding any funds held in trust for the Issuer or customers (such as escrow accounts): (A) such funds are analyzed, in accordance with the Servicing Agreement, on at least an

Servicing Criteria
annual basis, or such other period specified in the transaction agreements; (B) interest on such funds is paid, or credited, to the Issuer or customers in accordance with the Servicing Agreement, Commission regulations and applicable State laws; and (C) such funds are returned to the obligor within 30 calendar days of full repayment of the related WES Charge customer account, or such other number of days specified in the transaction agreements.
Delinquencies, charge-offs and uncollectable accounts are recognized and recorded in accordance with the Servicing Agreement.

3. To the best of the undersigned's knowledge, based on such review, the Servicer is in compliance in all material respects with the applicable Servicing Criteria set forth above as of and for the Assessment Period.

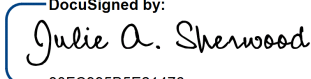
4. A registered public accounting firm has issued an attestation report on the undersigned's assessment of compliance with the applicable Servicing Criteria set forth above as of and for the Assessment Period.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Servicer's Annual Servicing Criteria Compliance Certificate as of the date first above written.

SERVICER:

**PUBLIC SERVICE COMPANY OF
OKLAHOMA,**
as Servicer

By: 
Name: Julie A Sherwood
Title: Treasurer

March 29, 2023

CERTIFICATE OF COMPLIANCE

The Oklahoma Development Finance Authority Ratepayer-Backed Bonds
(Public Service Company of Oklahoma)
Series 2022 (Federally Taxable)


The undersigned hereby certifies that he/she is the duly elected and acting Assistant Treasurer of PUBLIC SERVICE COMPANY OF OKLAHOMA, as servicer (the “Servicer”) under the Securitization Property Servicing Agreement dated as of September 7, 2022 (the “Servicing Agreement”) between the Servicer and The Oklahoma Development Finance Authority and further that:

1. A review of the activities of the Servicer and of its performance under the Servicing Agreement during the twelve months ended December 31, 2022 has been made under the supervision of the undersigned pursuant to Section 4.01(c)(iv) of the Servicing Agreement; and

2. To the best of the undersigned’s actual knowledge, based on such review, the Servicer has fulfilled all of its obligations in all material respects under the Servicing Agreement throughout the twelve months ended December 31, 2022, except as set forth on Annex A hereto.

Executed as of this 22nd day of March, 2023.

**PUBLIC SERVICE COMPANY OF OKLAHOMA,
as Servicer**

By: 
Name: Renee V. Hawkins
Title: Assistant Treasurer

**ANNEX A
TO CERTIFICATE OF COMPLIANCE**

LIST OF SERVICER DEFAULTS

The following Servicer Defaults, or events which with the giving of notice, the lapse of time, or both, would become Servicer Defaults known to the undersigned occurred during the year ended 2022:

<u>Nature of Default</u>	<u>Status</u>
None	None