



FINANCIAL REPORT

For the Year Ended June 30, 2008

Submitted to the CEO & Board

August 14, 2008

- Revenues for OHCA through June, accounting for receivables, were **\$3,003,822,228** or **.6 % under** budget.
- Expenditures for OHCA, accounting for encumbrances, were **\$2,971,272,662** or **.8% under** budget.
- The state dollar budget variance through June is **\$6,694,119 positive**.
- The FY09 Budget includes **\$19,287,433** of FY07 carryover.
- The budget variance is primarily attributable to the following (in millions):

Expenditures:	
Medicaid Program Variance	1.0
Administration	8.0
Revenues:	
Taxes and Fees	4.0
Drug Rebate	(.6)
Overpayments/Settlements	1.3
Other	7.2
FY 07 Carryover	19.2
Carryover Committed to FY09	(33.4)
Total FY 08 Variance	\$ 6.7

ATTACHMENTS

Summary of Revenue and Expenditures: OHCA	1
Medicaid Program Expenditures by Source of Funds	2
Other State Agencies Medicaid Payments	3
Fund 230: Quality of Care Fund Summary	4
Fund 245: Health Employee and Economy Act Revolving Fund	5
Fund 250: Belle Maxine Hilliard Breast and Cervical Cancer Treatment Revolving Fund	6
Fund 255: OHCA Medicaid Program Fund	7

