

**OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
SPECIAL MEETING MINUTES
WEDNESDAY, AUGUST 4, 2021; 2:00 P.M.
GOVERNOR'S LARGE CONFERENCE ROOM, OKLAHOMA STATE CAPITOL**

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: J. Kevin Stitt, Governor
Matt Pinnell, Lt. Governor
Randy McDaniel, State Treasurer
Steve Harpe, Director, OMES, State COO
Charles Prater, Oklahoma Tax Commission
Tim Gatz, Director, Oklahoma Dept. of Transportation

MEMBERS ABSENT: Jerry Winchester, Director, Tourism and Recreation
Justin Brown, Director, Department of Human Services

GUESTS: Andrew Messer, OCIA Director, Office of the State Treasurer
Alexandra Edwards, Senior Bond Analyst, OCIA
Jamie Manoles, OCIA Assistant Director
Thomas Schneider, Office of Attorney General
David Herber, Deputy General Counsel, Office of the Governor
Sherry Mauck, Oklahoma State Regents
David Floyd, Floyd Law Firm
Mark Ruedy, OK State Senate

1. Call to order, certification of Open Meeting Act compliance, and establishment a quorum by roll call. [Chair, Governor Stitt]

Governor Stitt called this special meeting to order at 2:10 p.m. The Governor was advised that notice of the meeting had been given and an agenda was posted in accordance with the Open Meeting Act.

2. Discussion and possible action to approve the minutes of the June 23, 2021 special meeting. [Chair]

Secretary Tim Gatz moved to approve the minutes of the meeting held June 23, 2021. Treasurer Randy McDaniel seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

3. **Review, discussion and possible action on the recommendation from the RFP evaluation committee to select the following professional service providers related to the Authority’s statutorily authorized issuance of bonds on behalf of the Oklahoma Military Department (HB 2944, 2021 OKLA. SESS. LAWS 538), Oklahoma State Regents for Higher Education Endowed Chairs Program (HB 2750, 2020 OKLA. SESS. LAWS 163), and possible advance refunding of the State Facilities Revenue Bonds, Series 2014A and 2014C pursuant to 73 O.S.2011, §§ 153 & 156.1. [Andrew Messer]**

a. Financial Advisory Services

Lieutenant Governor Pinnell moved to accept the recommendation of the RFP evaluation committee and select Hilltop Securities to serve as the Financial Advisor for the proposed issuance of bonds for the benefit of the Oklahoma Military Department (House Bill 2944), the Oklahoma State Regents for Higher Education Endowed Chairs Program (House Bill 2750) and possible advance refunding of State Facilities Revenue Bonds, Series 2014A and 2014C. Treasurer McDaniel seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

b. Bond Counsel

Treasurer McDaniel moved to accept the recommendation of the RFP evaluation committee and select Public Finance Law Group to serve as bond counsel for the proposed issuance of bonds for the benefit of the Oklahoma Military Department (House Bill 2944), and to select Floyd Law Firm to serve as bond counsel for the proposed issuance of bonds for the Oklahoma State Regents for Higher Education Endowed Chairs Program (House Bill 2750) and possible advance refunding of State Facilities Revenue Bonds, Series 2014A and 2014C. Lieutenant Governor Pinnell seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

c. Underwriters

Director Harpe moved to accept the recommendation of the RFP evaluation committee and select underwriters for the proposed Oklahoma State Regents for Higher Education Endowed Chairs Program (House Bill 2750) bonds: (1) JP Morgan Senior Manager, (2) Bank of Oklahoma and Morgan Stanley as Co-Managers. Lieutenant Governor Pinnell seconded the motion. The motion passed and votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

Lieutenant Governor Pinnell moved to accept the recommendation of the RFP evaluation committee and select underwriters for the proposed Oklahoma Military Department (House Bill

2944) bonds: (1) Bank of Oklahoma Senior Manager, (2) RBC as Co-Manager. Commissioner Prater seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

Secretary Gatz moved to accept the recommendation of the RFP evaluation committee and select underwriters for the proposed advance refunding of the State Facilities Revenue Bonds, Series 2014A and 2014C. bonds: (1) Bank of America Senior Manager, (2) Bank of Oklahoma, Stifel and Wells Fargo as Co-Managers. Director Harpe seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye

d. Paying Agent/Registrar

Treasurer McDaniel moved to I move to accept the recommendation of the RFP evaluation committee and select Bank of Oklahoma as Paying Agent for the proposed issuance of bonds for the benefit of the Oklahoma Military Department (House Bill 2944), the Oklahoma State Regents for Higher Education Endowed Chairs Program (House Bill 2750) and possible advance refunding of State Facilities Revenue Bonds, Series 2014A and 2014C. Lieutenant Governor Pinnell seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye

e. Financial Printer

Commissioner Prater moved to accept the recommendation of the RFP evaluation committee and select Financial Printing Resources as the financial printer for the proposed issuance of bonds for the benefit of the Oklahoma Military Department (House Bill 2944), the Oklahoma State Regents for Higher Education Endowed Chairs Program (House Bill 2750) and possible advance refunding of State Facilities Revenue Bonds, Series 2014A and 2014C. Secretary Gatz seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye

- 4. Review, discussion and possible action to authorize OCIA staff, to prepare and distribute requests for proposals (“RFPs”) for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, printer and to appoint a committee for the purpose of making a recommendation to the Authority for selection of the same for the proposed bond issuance, to be issued in one or more series, for an aggregate amount sufficient to generate net proceeds of approximately Thirty-Five Million dollars (\$35,000,000) as authorized by SB 1070, 2019 Okla. Sess. Laws 502, to provide funding for construction of two long-term care**

facilities authorized by Section 229.1 of Title 72 for the Oklahoma Department of Veterans Affairs. [Andrew Messer]

Lieutenant Governor Pinnell moved to authorize staff to issue RFPs for services of financial advisor, bond counsel, underwriter(s), trustee/paying agent, printer and to appoint a committee composed of Treasurer McDaniel, Secretary Gatz, and Director Harpe for the purpose of making a recommendation to the Authority for selection of the same for the proposed bond issuance of approximately Thirty-Five Million dollars (\$35,000,000) as authorized by Senate Bill 1070 (2019 Legislative Session) to provide funding for construction of two long-term care facilities authorized by Section 229.1 of Title 70 for the Oklahoma Department of Veterans Affairs. Director Harpe seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Lt. Governor Pinnell, aye; Treasurer McDaniel, aye; Director Harpe, aye; Commissioner Prater, aye; Secretary Gatz, aye.

5. Adjournment.

There being no further business, Treasurer Randy McDaniel made the motion to adjourn. Secretary Gatz seconded the motion. Seeing no opposition, the meeting adjourned at 2:32 pm.