

STATE BOARD OF EQUALIZATION
PROPOSED FY-2015 REVENUE CERTIFICATION

26-Jun-14

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2015 Estimates	
GENERAL REVENUE	\$5,856,636,031	\$5,563,804,229
C.L.E.E.T.	\$3,346,882	\$3,179,538
COMMISSIONERS OF THE LAND OFFICE	\$8,988,000	\$8,538,600
MINERAL LEASING	\$4,000,000	\$3,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,169,779	\$2,061,290
PUBLIC BUILDING	\$2,096,200	\$1,991,390
OK EDUCATION LOTTERY TRUST FUND	<u>\$60,277,000</u>	<u>\$57,263,150</u>
TOTALS	\$5,937,513,892	\$5,640,638,197

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2015 (FY-2015) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2015 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2013) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2014).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
FUND NAME	FY-2013 ACTUAL	FY-2014 ESTIMATE 24-Jun-13	FY-2014 PROJECTED 18-Feb-14	FY-2015 ESTIMATE 18-Feb-14	PROPOSED FY-2015 ESTIMATE 26-Jun-14
GENERAL REVENUE					
Alcohol Beverage Tax	\$23,815,475	\$25,593,000	\$24,689,000	\$25,491,000	\$25,491,000
Mixed Beverage Receipts Tax	43,669,087	49,929,000	46,289,000	50,039,000	50,039,000
Beverage Tax	24,438,075	25,625,000	25,468,000	25,410,000	25,410,000
Cigarette Tax	36,663,041	39,894,446	34,733,182	35,117,146	35,117,146
Tobacco Products Tax	22,156,911	24,783,927	23,417,055	23,416,863	23,416,863
Franchise/Business Activity Tax	43,073,463	44,218,000	36,522,000	35,480,000	35,480,000
Gross Production Tax-Gas	50,400,053	150,996,000	138,937,000	175,842,000	175,842,000
Gross Production Tax-Oil	171,210,904	120,549,000	199,086,000	147,684,000	147,684,000
Income Tax-Individual	2,056,767,492 *	2,103,434,551 *	2,124,092,052 *	2,129,102,305 *	2,129,102,305 *
Income Tax-Corporate	451,639,824	481,870,200	307,575,025	375,118,600	375,118,600
Estate Tax	873,332	0	0	0	0
Insurance Premium Tax	104,365,194	78,875,660	93,869,924	93,869,924	93,869,924
Motor Vehicle Taxes	192,592,699	214,920,480	225,061,000	208,353,000	208,353,000
Sales Tax	1,900,847,138	2,030,782,388	1,954,866,180	2,033,853,383	2,033,692,016
Use Tax	186,590,009	204,490,830	196,548,716	212,693,807	212,693,807
Interest & Investments	70,175,148	86,000,000	68,000,000	73,000,000	73,000,000
Other (Schedule 3)	224,783,021	206,378,234	211,773,127	211,713,370	211,326,370
General Revenue Totals	\$5,604,060,866	\$5,888,340,716	\$5,710,927,260	\$5,856,184,398	\$5,855,636,031
Transfers & Lapses	8,572	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,604,069,438	\$5,889,340,716	\$5,711,927,260	\$5,857,184,398	\$5,856,636,031
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,604,069,438	\$5,889,340,716	\$5,711,927,260	\$5,857,184,398	\$5,856,636,031
C.L.E.E.T.	\$3,305,996	\$3,327,261	\$3,357,458	\$3,346,882	\$3,346,882
COMM of LAND OFFICE	\$16,282,958	\$15,855,000	\$9,828,000	\$8,988,000	\$8,988,000
MINERAL LEASING	\$4,581,932	\$3,500,000	\$4,000,000	\$4,000,000	\$4,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$3,311,156	\$3,713,067	\$1,767,873	\$2,169,779	\$2,169,779
PUBLIC BUILDING	\$3,576,702	\$2,140,100	\$2,511,680	\$2,096,200	\$2,096,200
OK EDUCATION LOTTERY TRUST FUND	\$70,113,527	\$58,848,300	\$64,547,000	\$60,277,000	\$60,277,000
GRAND TOTAL	\$5,705,241,709	\$5,976,724,443	\$5,797,939,271	\$5,938,062,259	\$5,937,513,892

*The individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Fund and the OK Tourism and Passenger Rail Revolving Fund.

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$61m for funding of the Oklahoma's Promise scholarship fund for FY-2015; \$57m of which is requested from the General Revenue Fund (Personal Income Tax collections). In December the \$57m request was approved by the BOE for FY-2015; SB2127, sec. 144, reduced the amount provided from the GRF by the amount of \$7,894,737; Attorney General Opinion 2014-7, released June 19, 2014, invalidated section 144 of SB2127 - returning the OHLAP amount to \$57m for FY-2015; money allocated from income tax revenue for FY-2014 was \$57m, and \$57m was funded for FY-2013. These amounts have been removed from the respective individual income tax numbers accordingly.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2013 ACTUAL	FY-2014 ESTIMATE 24-Jun-13	FY-2014 PROJECTED 18-Feb-14	FY-2015 ESTIMATE 18-Feb-14	PROPOSED FY-2015 ESTIMATE 26-Jun-14
OTC:					
Pari-Mutuel	\$1,183,821	\$1,207,500	\$1,007,500	\$1,007,500	\$1,007,500
Tribal Cigarette Compacts	13,610,106	13,798,000	13,798,000	13,798,000	13,798,000
Bingo Excise & Charity Games	164,017	158,000	157,000	158,000	158,000
Workers Comp Ins. Premium Tax	9,932,736	9,907,000	10,557,000	11,028,000	11,028,000
Petroleum Excise Tax	10,270,426	9,898,000	11,676,000	11,175,000	11,175,000
Other OTC	24,591,361	27,110,000	25,171,000	27,160,000	27,160,000
TOTAL OTC	<u>\$59,752,468</u>	<u>\$62,078,500</u>	<u>\$62,366,500</u>	<u>\$64,326,500</u>	<u>\$64,326,500</u>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$5,667,895	\$5,625,040	\$5,699,403	\$5,722,000	\$5,722,000
Attorney General (Tobacco)	5,051,531	2,485,016	5,655,775	2,962,500	2,962,500
OMES-DCAM/formerly DCS	405,394	145,200	394,387	336,018	336,018
CLEET	524,918	529,434	529,990	576,558	346,558
Consumer Credit	795,136	820,000	800,000	800,000	800,000
DPS	46,848,845	49,625,194	46,948,342	47,532,078	47,375,078
OMES-EBD/formerly EBC	910,502	1,231,338	991,954	991,954	991,954
Horsereading	561,888	409,225	359,225	359,225	359,225
Insurance Comm	47,396,006	32,112,136	38,695,553	38,695,554	38,695,554
Labor	964,625	987,475	1,021,917	1,021,917	1,021,917
Medical Licensure	367,838	230,000	239,095	200,000	200,000
Nursing Board	313,180	320,641	320,641	320,716	320,716
Sec of State	2,639,318	2,394,000	2,732,000	2,732,000	2,732,000
Securities Comm	15,047,040	15,066,234	15,945,785	15,772,189	15,772,189
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	17,825,027	16,854,000	16,904,400	17,196,000	17,196,000
OMES-HCM/formerly OPM	3,001,157	5,264,802	2,168,161	2,168,161	2,168,161
OMES/formerly OSF	66,047	200,000	0	0	0
Other	6,644,207	0	0	0	0
TOTAL MISC	<u>\$165,030,553</u>	<u>\$144,299,734</u>	<u>\$149,406,627</u>	<u>\$147,386,870</u>	<u>\$146,999,870</u>
GRAND OTHER	<u>\$224,783,021</u>	<u>\$206,378,234</u>	<u>\$211,773,127</u>	<u>\$211,713,370</u>	<u>\$211,326,370</u>

COMPARISON OF REVENUE ESTIMATES
FY-2015 ESTIMATE vs. FY-2015 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2015 ESTIMATE 18-Feb-14	PROPOSED FY 2015 ESTIMATE 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$25,491,000	\$25,491,000	\$0	0.0%
Mixed Beverage Receipts Tax	50,039,000	50,039,000	0	0.0%
Beverage Tax	25,410,000	25,410,000	0	0.0%
Cigarette Tax	35,117,146	35,117,146	0	0.0%
Tobacco Products Tax	23,416,863	23,416,863	0	0.0%
Franchise/Business Activity Tax	35,480,000	35,480,000	0	0.0%
Gross Production Tax-Gas	175,842,000	175,842,000	0	0.0%
Gross Production Tax-Oil	147,684,000	147,684,000	0	0.0%
Income Tax-Individual	2,129,102,305	2,129,102,305	0	0.0%
Income Tax-Corporate	375,118,600	375,118,600	0	0.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	93,869,924	93,869,924	0	0.0%
Motor Vehicle Taxes	208,353,000	208,353,000	0	0.0%
Sales Tax	2,033,853,383	2,033,692,016	(161,367)	0.0%
Use Tax	212,693,807	212,693,807	0	0.0%
Interest & Investments	73,000,000	73,000,000	0	0.0%
Other (Schedule 3)	211,713,370	211,326,370	(387,000)	-0.2%
General Revenue Totals	\$5,856,184,398	\$5,855,636,031	(\$548,367)	0.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,857,184,398	\$5,856,636,031	(\$548,367)	0.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,857,184,398	\$5,856,636,031	(\$548,367)	0.0%
C.L.E.E.T. FUND	\$3,346,882	\$3,346,882	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$8,988,000	\$8,988,000	\$0	0.0%
MINERAL LEASING FUND	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$2,169,779	\$2,169,779	\$0	0.0%
PUBLIC BUILDING FUND	\$2,096,200	\$2,096,200	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$60,277,000	\$60,277,000	\$0	0.0%
GRAND TOTAL	\$5,938,062,259	\$5,937,513,892	(\$548,367)	0.0%

COMPARISON OF REVENUE ESTIMATES
FY-2014 FINAL PROJECTION vs. FY-2015 FINAL ESTIMATE: LAW CHANGES
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2014 PROJECTED 18-Feb-14	PROPOSED FY-2015 ESTIMATE 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$24,689,000	\$25,491,000	\$802,000	3.2%
Mixed Beverage Receipts Tax	46,289,000	50,039,000	3,750,000	8.1%
Beverage Tax	25,468,000	25,410,000	(58,000)	-0.2%
Cigarette Tax	34,733,182	35,117,146	383,964	1.1%
Tobacco Products Tax	23,417,055	23,416,863	(192)	0.0%
Franchise/Business Activity Tax	36,522,000	35,480,000	(1,042,000)	-2.9%
Gross Production Tax-Gas	138,937,000	175,842,000	36,905,000	26.6%
Gross Production Tax-Oil	199,086,000	147,684,000	(51,402,000)	-25.8%
Income Tax-Individual	2,124,092,052	2,129,102,305	5,010,253	0.2%
Income Tax-Corporate	307,575,025	375,118,600	67,543,575	22.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	93,869,924	93,869,924	0	0.0%
Motor Vehicle Taxes	225,061,000	208,353,000	(16,708,000)	-7.4%
Sales Tax	1,954,866,180	2,033,692,016	78,825,836	4.0%
Use Tax	196,548,716	212,693,807	16,145,091	8.2%
Interest & Investments	68,000,000	73,000,000	5,000,000	7.4%
Other (Schedule 3)	211,773,127	211,326,370	(446,758)	-0.2%
General Revenue Totals	\$5,710,927,260	\$5,855,636,031	\$144,708,771	2.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,711,927,260	\$5,856,636,031	\$144,708,771	2.5%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,711,927,260	\$5,856,636,031	\$144,708,771	2.5%
C.L.E.E.T. FUND	\$3,357,458	\$3,346,882	(\$10,576)	-0.3%
COMMISSIONERS OF LAND OFFICE FUND	\$9,828,000	\$8,988,000	(\$840,000)	-8.5%
MINERAL LEASING FUND	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,767,873	\$2,169,779	\$401,906	22.7%
PUBLIC BUILDING FUND	\$2,511,680	\$2,096,200	(\$415,480)	-16.5%
OK EDUCATION LOTTERY TRUST FUND	\$64,547,000	\$60,277,000	(\$4,270,000)	-6.6%
GRAND TOTAL	\$5,797,939,271	\$5,937,513,892	\$139,574,621	2.4%

COMPARISON OF REVENUE ESTIMATES
FY-2014 FINAL ESTIMATE: LAW CHANGES vs. FY-2015 FINAL ESTIMATE: LAW CHANGES
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2014 ESTIMATE 24-Jun-13	PROPOSED FY 2015 ESTIMATE 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$25,593,000	\$25,491,000	(\$102,000)	-0.4%
Mixed Beverage Receipts Tax	49,929,000	50,039,000	110,000	0.2%
Beverage Tax	25,625,000	25,410,000	(215,000)	-0.8%
Cigarette Tax	39,894,446	35,117,146	(4,777,300)	-12.0%
Tobacco Products Tax	24,783,927	23,416,863	(1,367,064)	-5.5%
Franchise/Business Activity Tax	44,218,000	35,480,000	(8,738,000)	-19.8%
Gross Production Tax-Gas	150,996,000	175,842,000	24,846,000	16.5%
Gross Production Tax-Oil	120,549,000	147,684,000	27,135,000	22.5%
Income Tax-Individual	2,103,434,551	2,129,102,305	25,667,754	1.2%
Income Tax-Corporate	481,870,200	375,118,600	(106,751,600)	-22.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	78,875,660	93,869,924	14,994,264	19.0%
Motor Vehicle Taxes	214,920,480	208,353,000	(6,567,480)	-3.1%
Sales Tax	2,030,782,388	2,033,692,016	2,909,628	0.1%
Use Tax	204,490,830	212,693,807	8,202,977	4.0%
Interest & Investments	86,000,000	73,000,000	(13,000,000)	-15.1%
Other (Schedule 3)	206,378,234	211,326,370	4,948,135	2.4%
General Revenue Totals	\$5,888,340,716	\$5,855,636,031	(\$32,704,685)	-0.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,889,340,716	\$5,856,636,031	(\$32,704,685)	-0.6%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,889,340,716	\$5,856,636,031	(\$32,704,685)	-0.6%
C.L.E.E.T. FUND	\$3,327,261	\$3,346,882	\$19,621	0.6%
COMMISSIONERS OF LAND OFFICE FUND	\$15,855,000	\$8,988,000	(\$6,867,000)	-43.3%
MINERAL LEASING FUND	\$3,500,000	\$4,000,000	\$500,000	14.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$3,713,067	\$2,169,779	(\$1,543,288)	-41.6%
PUBLIC BUILDING FUND	\$2,140,100	\$2,096,200	(\$43,900)	-2.1%
OK EDUCATION LOTTERY TRUST FUND	\$58,848,300	\$60,277,000	\$1,428,700	2.4%
TOTALS	\$5,976,724,443	\$5,937,513,892	(\$39,210,551)	-0.7%

LEGISLATED REVENUE ADJUSTMENTS
2014 Legislative Session Summary
Schedule 7

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 54th Legislature, 2014, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2015 (100%)	ADJUSTMENT AMOUNTS FY-2015 (95%)
GENERAL REVENUE FUND		
Individual Income Tax (OHLAP portion only)		
SB2127		
Sec. 144: Reduces the amount subtracted in February from income tax to fund OHLAP	\$0	\$0
The effects of this bill have been removed from consideration by Attorney General Opinion 2014-7, released June 19, 2014.		
TOTAL CHANGES TO INDIVIDUAL INCOME TAX COLLECTIONS:	\$0	\$0
 Sales Tax		
SB862		
Sec. 2: Removes qualification for sales tax exemption from purchase of gold and silver coins	(161,367)	(153,299)
TOTAL CHANGES TO SALES TAX COLLECTIONS:	(\$161,367)	(\$153,299)
 Other		
DPS GRF Collections		
HB2328		
Sec. 1: Creates a new category of DPS oversize permits reducing GRF collections by the agency	(157,000)	(149,150)
TOTAL CHANGES TO GRF COLLECTIONS BY DPS:	(\$157,000)	(\$149,150)
 CLEET GRF Collections		
HB3531		
Sec. 1: Redirects apportionment of \$230,000 of certain CLEET fees, fines and penalties that would have gone to GRF	(230,000)	(218,500)
TOTAL CHANGES TO GRF COLLECTIONS BY CLEET:	<u>(\$230,000)</u>	<u>(\$218,500)</u>
 TOTAL CHANGES TO THE GENERAL REVENUE FUND	(\$548,367)	(\$520,949)
 TOTAL CHANGES TO CERTIFIED FUNDS	(\$548,367)	(\$520,949)

(Continued)

LEGISLATED REVENUE ADJUSTMENTS
2014 Legislative Session Summary
Schedule 7 (Continued)

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Regular Session of the 54th Legislature, 2014, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2015 (100%)
EDUCATION REFORM REVOLVING FUND	
Sales Tax	
SB862	
Sec. 2: Removes qualification for sales tax exemption from purchase of gold and silver coins	(\$20,188)
TOTAL CHANGES TO SALES TAX COLLECTIONS:	(\$20,188)
TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	(\$20,188)

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2014	FY-2014	FY-2015	PROPOSED
SOURCE	ESTIMATE	PROJECTED	ESTIMATE	FY-2015
	24-Jun-13	18-Feb-14	18-Feb-15	ESTIMATE
				26-Jun-14
Income Tax-Individual	\$245,111,349	\$242,136,888	\$247,603,675	\$247,603,675
Income Tax-Corporate	102,591,720	65,483,715	79,863,960	79,863,960
Sales Tax	254,060,325	244,562,854	254,444,521	254,424,333
Use Tax	25,582,754	24,589,159	26,608,985	26,608,985
Cigarette Tax	3,165,092	2,958,196	2,962,667	2,962,667
Tobacco Products Tax	504,231	552,131	596,615	596,615
Tribal Gaming	123,596,000	123,965,600	126,104,000	126,104,000
Special License Plates	0	0	0	0
Business Activity Tax	580,242	478,166	461,240	461,240
TOTAL - 100% OF ESTIMATE	\$755,191,714	\$704,726,709	\$738,645,662	\$738,625,474
Decrease in FY-2015 proposed estimate from FY-2014 official estimate				-\$16,566,239

**COMPARISON OF AUTHORIZED EXPENDITURES 2013 SESSION TO
 AUTHORIZED EXPENDITURES 2014 SESSION, BY FUND
 Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2013 SESSION FY-2014	AUTHORIZED* EXPENDITURES 2014 SESSION 26-Jun-14 FY-2015	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,592,023,679	\$5,570,596,757	(\$21,426,922)	-0.4%
Prior Year Certified	16,067,152	2,850,000	(13,217,152)	-82.3%
Cash	<u>108,670,391</u>	<u>132,541,781</u>	<u>23,871,390</u>	<u>22.0%</u>
TOTAL	\$5,716,761,222	\$5,705,988,538	(\$10,772,684)	-0.2%
C.L.E.E.T. FUND				
Certified	\$3,160,898	\$3,179,538	\$18,640	0.6%
Cash	<u>144,570</u>	<u>3,545</u>	<u>(141,025)</u>	<u>-97.5%</u>
TOTAL	\$3,305,468	\$3,183,083	(\$122,385)	-3.7%
MINERAL LEASING FUND				
Certified	\$3,325,000	\$3,800,000	\$475,000	14.3%
Cash	<u>1,756,422</u>	<u>1,032,258</u>	<u>(724,164)</u>	<u>-41.2%</u>
TOTAL	\$5,081,422	\$4,832,258	(\$249,164)	-4.9%
OHSA FUND				
Certified	\$1,767,873	\$2,061,290	\$293,417	16.6%
Cash	<u>1,543,287</u>	<u>492,809</u>	<u>(1,050,478)</u>	<u>-68.1%</u>
TOTAL	\$3,311,160	\$2,554,099	(\$757,061)	-22.9%
PUBLIC BUILDING FUND				
Certified	\$2,033,095	\$1,991,390	(\$41,705)	-2.1%
Cash	<u>5,720,066</u>	<u>1,940,154</u>	<u>(3,779,912)</u>	<u>-66.1%</u>
TOTAL	\$7,753,161	\$3,931,544	(\$3,821,617)	-49.3%
SPECIAL CASH FUND				
Cash	<u>\$126,343,946</u>	<u>\$281,518,727</u>	<u>\$155,174,781</u>	<u>122.8%</u>
	\$126,343,946	\$281,518,727	\$155,174,781	122.8%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,862,556,379</u>	<u>\$6,002,008,249</u>	<u>\$139,451,870</u>	<u>2.4%</u>

(Continued)

**COMPARISON OF AUTHORIZED EXPENDITURES 2013 SESSION TO
AUTHORIZED EXPENDITURES 2014 SESSION, BY FUND
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2013 SESSION FY-2014	AUTHORIZED* EXPENDITURES 2014 SESSION 26-Jun-14 FY-2015	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$15,062,250	\$8,538,600	(\$6,523,650)	-43.3%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$15,062,250	\$8,538,600	(\$6,523,650)	-43.3%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$55,905,885	\$57,263,150	\$1,357,265	2.4%
Cash	<u>12,432,930</u>	<u>12,617,292</u>	<u>184,362</u>	1.5%
TOTAL	\$68,338,815	\$69,880,442	\$1,541,627	<u>2.3%</u>
SUBTOTAL RESTRICTED FUNDS	<u>\$83,401,065</u>	<u>\$78,419,042</u>	<u>(\$4,982,023)</u>	<u>-6.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,945,957,444</u>	<u>\$6,080,427,291</u>	<u>\$134,469,847</u>	<u>2.3%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$767,691,714	\$738,625,474	(\$29,066,240)	-3.8%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$21,375,000	\$14,250,000	(\$7,125,000)	-33.3%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,000,000	\$47,000,000	\$4,000,000	9.3%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,707,119	\$197,228,227	(\$11,478,892)	-5.5%
TOTAL	<u>\$7,128,848,174</u>	<u>\$7,219,647,889</u>	<u>\$90,799,715</u>	<u>1.3%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature. (FY-2014 Final Expenditures vs. Final FY-2015 Expenditures.)

**COMPARISON OF EXPENDITURE AUTHORITY 2014 SESSION (18-Feb-2014) TO
PROPOSED EXPENDITURE AUTHORITY 2014 SESSION (26-June-2014)
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2014 SESSION 18-Feb-14	EXPENDITURE AUTHORITY* 2014 SESSION 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,564,325,178	\$5,563,804,229	(\$520,949)	0.0%
Prior Year Certified	2,850,000	2,850,000	0	0.0%
Cash	<u>132,541,781</u>	<u>132,541,781</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,699,716,959	\$5,699,196,010	(\$520,949)	0.0%
C.L.E.E.T. FUND				
Certified	\$3,179,538	\$3,179,538	\$0	0.0%
Cash	<u>3,545</u>	<u>3,545</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,183,083	\$3,183,083	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>1,032,258</u>	<u>1,032,258</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,832,258	\$4,832,258	\$0	0.0%
OHSA FUND				
Certified	\$2,061,290	\$2,061,290	\$0	0.0%
Cash	<u>492,809</u>	<u>492,809</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,554,099	\$2,554,099	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,991,390	\$1,991,390	\$0	0.0%
Cash	<u>1,940,154</u>	<u>1,940,154</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,931,544	\$3,931,544	\$0	0.0%
SPECIAL CASH FUND				
Cash**	<u>\$521</u>	<u>\$281,518,727</u>	<u>\$281,518,206</u>	<u>54034204.6%</u>
	\$521	\$281,518,727	\$281,518,206	54034204.6%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,714,218,464</u>	<u>\$5,995,215,721</u>	<u>\$280,997,257</u>	<u>4.9%</u>

(Continued)

**COMPARISON OF EXPENDITURE AUTHORITY 2014 SESSION (18-Feb-2014) TO
PROPOSED EXPENDITURE AUTHORITY 2014 SESSION (26-June-2014)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2014 SESSION 18-Feb-14	EXPENDITURE AUTHORITY* 2014 SESSION 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$8,538,600	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$8,538,600	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,263,150	\$57,263,150	\$0	0.0%
Cash	<u>12,617,292</u>	<u>12,617,292</u>	0	0.0%
TOTAL	\$69,880,442	\$69,880,442	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$78,419,042</u>	<u>\$78,419,042</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,792,637,506</u>	<u>\$6,073,634,763</u>	<u>\$280,997,257</u>	<u>4.9%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$738,645,662	\$738,625,474	(\$20,188)	0.0%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$14,250,000	\$14,250,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$209,702,671	\$197,228,227	(\$12,474,444)	-5.9%
TOTAL	<u>\$6,940,352,735</u>	<u>\$7,298,855,361</u>	<u>\$268,502,626</u>	<u>3.9%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Effective July 1, 2014, SB 2127 directs the following transfers to the Special Cash Fund: Section 145 - \$2,000,000 from the OCAST Research Report Revolving Fund (200); Section 146 - \$2,000,000 from the OCAST Seed Capital Revolving Fund (220); Section 147 - \$7,100,000 from the Secretary of State Revolving Fund; Section 148 - \$7,000,000 from the OTC and OMES Joint Computer Enhancement Fund; Section 149 - \$10,000,000 from the OTC Revolving Fund (200); Section 150 - \$5,000,000 from the OTC Reimbursement Fund (215); Section 151 - \$10,000,000 from the OMES Emergency and Transportation Revolving Fund (295); Section 152 - \$500,000 from the OMES Registration of State Vendors Revolving Fund (271); Section 153 - \$1,000,000 from the OMES Employee Benefits Council Administration Revolving Fund (288); Section 154 - \$1,500,000 from the OMES General Purpose Revolving Fund (201); Section 155 - \$17,500,000 from the Weigh Station Improvement Revolving Fund (265); Section 156 - \$100,000 from the Bond Oversight Revolving Fund (285); Section 157 - \$4,500,000 from the Unclaimed Property Administration Fund (260); Section 158 - \$40,000,000 from the Unclaimed Property Fund (265); Section 159 - \$25,000,000 from the State Emergency Fund (424); Section 160 - \$12,474,444 from the State Transportation Fund; Section 161 - \$3,000,000 from the Aeronautics Fund (200); Section 162 - \$5,000,000 from the Trauma Care Assistance Revolving Fund (236); Section 164 - \$143,762 from the Oklahoma Opportunity Fund (286); Section 165 - \$500,000 from the Corporation Commission Revolving Fund (202); Section 166 - \$12,000,000 from the DEQ Revolving Fund (200); Section 167 - \$5,500,000 from the State Insurance Commissioner Revolving Fund (200); Section 168 - \$2,200,000 from the Tourism Capital Improvement Revolving Fund (267); \$1,500,000 from the Tourism and Recreation Department Revolving Fund (215); \$5,000,000 from the Attorney General's Revolving Fund; Effective July 15, 2014 - \$101,000,000 from the Cash-flow Reserve Fund. Totalling \$281,518,206 to Special Cash.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2014 SESSION (26-June-2014) TO
AUTHORIZED EXPENDITURES 2014 SESSION, BY FUND
Appendix A-3**

<i>Column 1</i>	<i>Column 2</i> FY-2015 EXPENDITURE AUTHORITY* 2014 SESSION 26-Jun-14	<i>Column 3</i> FY-2015 AUTHORIZED** EXPENDITURES 2014 SESSION 26-Jun-14	<i>Column 4</i> INCREASE OR (DECREASE)	<i>Column 5</i> PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,563,804,229	\$5,570,596,757	\$6,792,528	0.1%
Prior Year Certified	2,850,000	2,850,000	0	0.0%
Cash	<u>132,541,781</u>	<u>132,541,781</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,699,196,010	\$5,705,988,538	\$6,792,528	0.1%
C.L.E.E.T. FUND				
Certified	\$3,179,538	\$3,179,538	\$0	0.0%
Cash	<u>3,545</u>	<u>3,545</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,183,083	\$3,183,083	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>1,032,258</u>	<u>1,032,258</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,832,258	\$4,832,258	\$0	0.0%
OHSA FUND				
Certified	\$2,061,290	\$2,061,290	\$0	0.0%
Cash	<u>492,809</u>	<u>492,809</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,554,099	\$2,554,099	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,991,390	\$1,991,390	\$0	0.0%
Cash	<u>1,940,154</u>	<u>1,940,154</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,931,544	\$3,931,544	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$281,518,727</u>	<u>\$281,518,727</u>	<u>\$0</u>	<u>0.0%</u>
	\$281,518,727	\$281,518,727	\$0	0.0%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,995,215,721</u>	<u>\$6,002,008,249</u>	<u>\$6,792,528</u>	0.1%

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2014 SESSION (26-Jun-2014) TO
AUTHORIZED EXPENDITURES 2014 SESSION, BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2015 EXPENDITURE AUTHORITY* 2014 SESSION 26-Jun-14	FY-2015 AUTHORIZED** EXPENDITURES 2014 SESSION 26-Jun-14	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$8,538,600	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$8,538,600	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,263,150	\$57,263,150	\$0	0.0%
Cash	<u>12,617,292</u>	<u>12,617,292</u>	(0)	0.0%
TOTAL	\$69,880,442	\$69,880,442	(\$0)	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$78,419,042</u>	<u>\$78,419,042</u>	<u>(\$0)</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$6,073,634,763</u>	<u>\$6,080,427,291</u>	<u>\$6,792,528</u>	<u>0.1%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$738,625,474	\$738,625,474	\$0	0.0%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$14,250,000	\$14,250,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND***				
Revolving Fund Estimate	\$43,000,000	\$47,000,000	\$4,000,000	9.3%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$197,228,227	\$197,228,227	\$0	0.0%
TOTAL	<u>\$7,208,855,361</u>	<u>\$7,219,647,889</u>	<u>\$10,792,528</u>	<u>0.1%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***Carryover deposits to the State Judicial Revolving Fund were authorized.