



OKLAHOMA

FY 2025 EXECUTIVE BUDGET SUMMARY

Submitted by

**GOVERNOR
J. KEVIN STITT**

to the second session of the
59th Oklahoma Legislature

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FY 2025 Executive Budget



**Governor
J. Kevin Stitt**

Feb. 5, 2024



J. Kevin Stitt
Office of the Governor
State of Oklahoma

Citizens of the Great State of Oklahoma and the Oklahoma Legislature:

It is with great pride that I present you with the Executive Budget for the 2025 Fiscal Year; a year we enter on strong financial footing.

The Executive Budget mirrors the four priorities my administration has set forth this year: defend the taxpayer dollar, protect Oklahomans, modernize government, and promote Oklahoma.

Throughout my administration, I have fought for fiscal conservatism and good stewardship of the taxpayer dollar. The 2025 Fiscal Year will be no different. I call on state government to enact flat budgets and work to streamline and modernize our operations to ensure taxpayers are getting the highest caliber of service in the most cost-effective way possible.

As we have revenue growth, it should be automatic to return excess to the taxpayers, not seek out bigger government programs.

By enacting budgets that keep government small and easy to navigate, we are setting ourselves up as the most business-friendly state in the nation, and that will pay dividends for generations to come.

Oklahoma is the best place to live, work, and raise a family. We want more people to move here and more companies to choose to be located here to take advantage of what our great state has to offer.

I look forward to partnering with elected officials and the voters that designated them to lead Oklahoma to the next era of growth and prosperity.

May God bless you, and may God bless the great State of Oklahoma!

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Stitt".

J. Kevin Stitt
Governor of Oklahoma



John P. Laws
Secretary of Budget, State Chief Financial Officer
State of Oklahoma

Dear Governor Stitt:

Please find enclosed your Fiscal Year 2025 Executive Budget. Calendar year 2023 was another strong year for the State of Oklahoma in that gross receipts to the state treasury reached nearly \$17.0 billion, just beneath the all-time high of \$17.4 billion received over the same period one year ago. Oklahoma's economy continues to benefit from historical and recent efforts to increase the breadth of contributing industries and enhance net migration to the state. As the post-pandemic era continues to develop, these efforts bolster the solid foundation that benefits Oklahomans today and provides an expanded opportunity set for growth in the future.

As in years past, the Executive Budget includes an overview of the financial condition of the State of Oklahoma. The status and trends of revenues, expenditures, liabilities, and assets, to include the state's robust savings levels, position Oklahoma for a sustainable financial outlook.

The December Board of Equalization recurring revenue is net of the full year impact of the tax reform associated with the elimination of the franchise tax and marriage penalty, caregiver tax credit, as well as the increased school choice tax credit you supported in the 59th Legislature. The proposed level of expenditures for Fiscal Year 2025 reflects your stated objectives to fund government at a level consistent with the prior fiscal year, after making certain adjustments, which includes a significant level of investment in K-12 education. It is important to note that your proposal for consistent levels of funding does not limit agencies from expanding services, rather it encourages leaders to modernize operations and realize higher levels of efficiency that can fund emerging priorities. The difference in recurring revenues and the proposed recurring expenditure level provides for the tax relief that your budget proposes for all Oklahomans.

Next, this budget proposes to make a direct appropriation to the Revenue Stabilization Fund in the amount of \$1.0 billion, which approximates four times the amount of the full tax year impact of the one-quarter point individual income tax rate reduction for which you have recently called. This deposit is funded from the state's current savings and would bring the Revenue Stabilization Fund to an apex that Oklahoma has never before experienced.

In summary, the recommended budget is balanced, maintains the funding levels for government services consistent with the prior year, after certain adjustments, and provides tax relief to all Oklahomans while also growing reserves.

Finally, I would like to extend my thanks to Office of Management and Enterprise Services Budget staff and analysts who spent countless hours preparing the Executive Budget and related materials. These individuals are an asset to the State of Oklahoma, and I greatly appreciate their hard work and dedication.

Respectfully,

A handwritten signature in blue ink that reads "John P. Laws".

John P. Laws
Secretary of Budget, State Chief Financial Officer

OKLAHOMA OFFICE OF MANAGEMENT AND ENTERPRISE SERVICES

Feb. 5, 2024

Citizens of the State of Oklahoma
Members of the Second Regular Session
of the 59th Legislature

FY 2025 EXECUTIVE BUDGET and HISTORICAL INFORMATION

Governor J. Kevin Stitt's FY 2025 budget consists of his budget recommendations to the 2024 Legislature, explanations of budget recommendations for state agencies, as well as a discussion of state revenues, and a summary of his proposed budget. This document is available online by accessing the Oklahoma homepage at oklahoma.gov, the homepage of the Office of the Governor at oklahoma.gov/governor, or the homepage of the Office of Management and Enterprise Services at oklahoma.gov/omes.



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Executive Summary



Governor's Executive Budget

Executive Summary

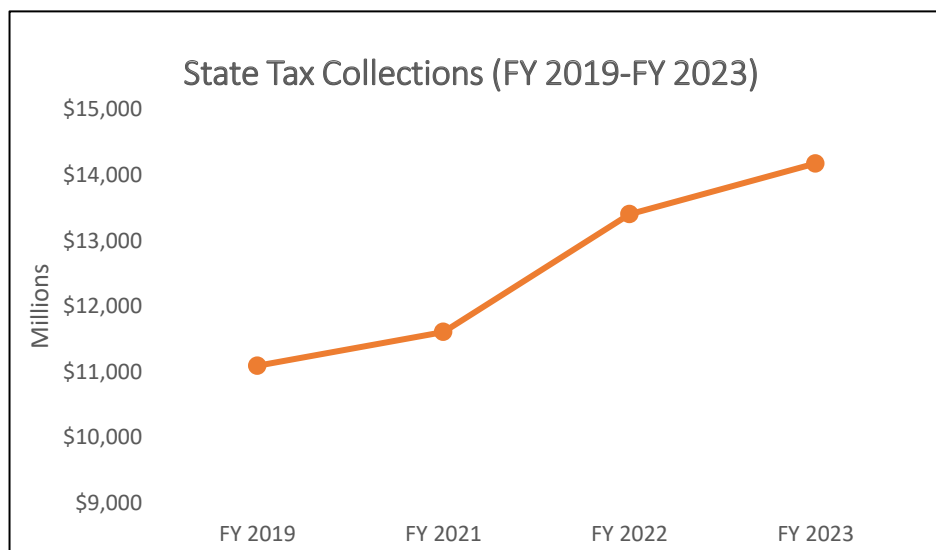
VISION

Our vision is to make Oklahoma a Top Ten State. Building on the successes over the last five years, the following four pillars will be prioritized to further the vision:



Financial Condition of the State of Oklahoma

- 1. Revenue:** The state's revenue position has fully recovered since a revenue failure was declared in fiscal year 2020. State tax collections reached a record \$13,401,926,174 in FY 2022 as reported in the Oklahoma Tax Commission's annual report. **FY 2023 surpassed that record with \$14,176,086,119 in total state tax collections**, an increase of \$774,159,945 or 5.78%. Collections are expected to decline slightly in FY 2024 with modest growth expected in FY 2025, according on the Oklahoma Tax Commission's December estimates.



(Source: Oklahoma Tax Commission Annual Report, 2019-2023)

Revenue available for appropriation is determined by the Board of Equalization in December and re-estimated in February. These estimates do not include federal funds, off-the-top apportionments, and most fees and fines collected by state agencies. According to the Board of Equalization's December meeting, **recurring revenues available for appropriation are expected to grow from \$10,586,911,630 in FY 2024 to \$11,044,863,917 in FY 2025.**

The state's largest appropriated fund, the General Revenue Fund (GRF), is currently projected in FY 2024 to collect \$8,318,302,654, a decrease of \$785.6 million, or -8.63%, from FY 2023 actual collections and \$811.4 million, or -8.89%, less than the original December FY 2024 estimate of \$9,129,713,268. Estimated General Revenue for FY 2025 is \$8,736,480,977, an increase of \$418.2 million, or 5.03%, from the revised FY 2024 projections.

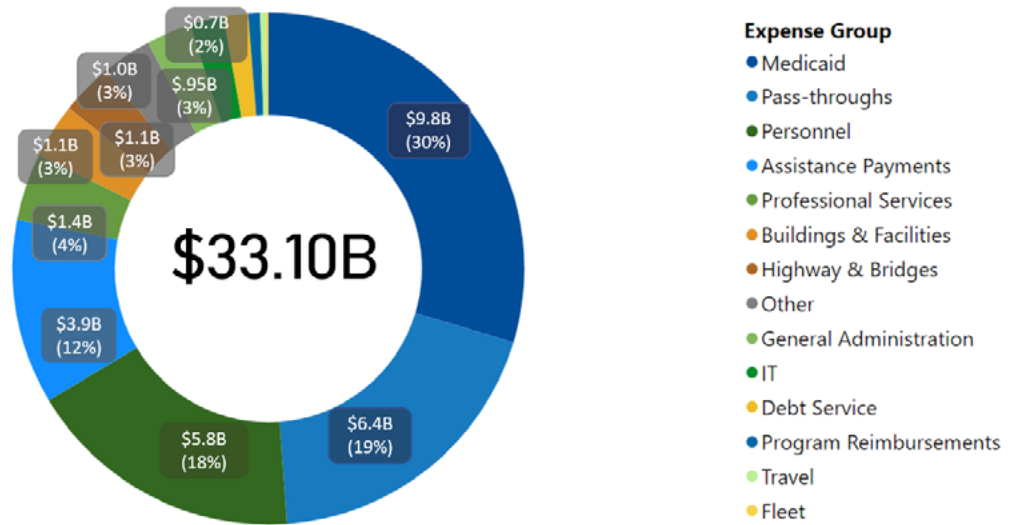
Spending discipline from FY 2021 through FY 2024 has resulted in expected savings and reserve cash of \$5.2 billion at the end of FY 2024.

PROJECTED RESERVES AND UNSPENT REVENUES

Fund	FY 2024 Amount
Constitutional Reserve Fund (Rainy Day Fund)	\$1,274,050,988
Revenue Stabilization Fund	<u>\$401,333,025</u>
Total Reserves (RDF and RSF)	\$1,675,384,013
General Revenue Cash and Unspent Authorization (FY21, FY22, FY23 and FY24)	\$2,407,608,345
Education Reform Revolving Fund Balance (End of Year)	\$501,522,373
FMAP Rate Preservation Fund Balance (End of Year)	\$495,678,834
Projected Deposit to Revenue Stabilization Fund in FY 2024	\$132,511,199
ALL FUNDS TOTAL	\$5,212,704,764

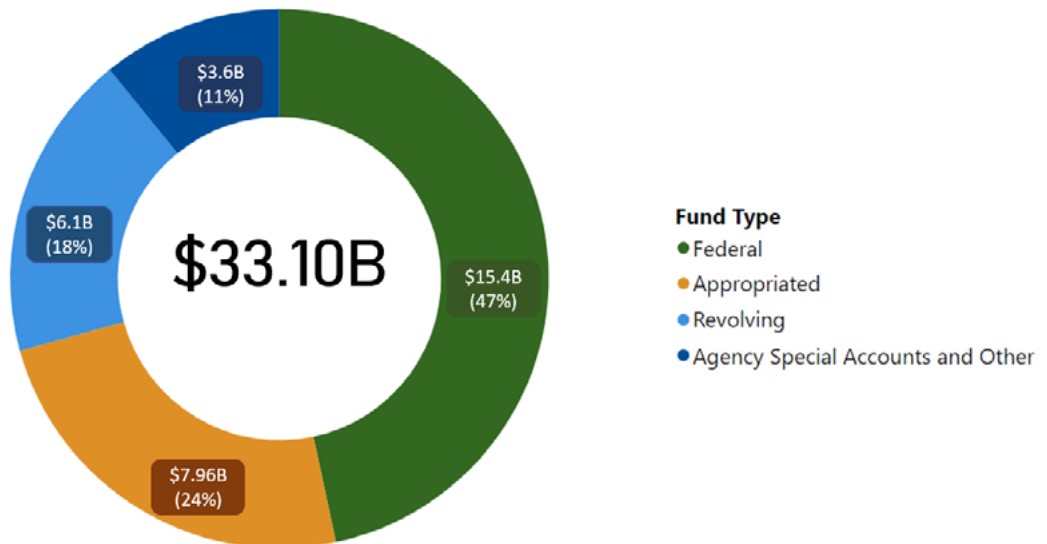
2. Expenses:

State of Oklahoma Agencies and Higher Education Institutions FY 2023 Expenditures by Expense Group



1. Total expenditure data is unaudited and is not consolidated across the State of Oklahoma.
2. State agency expenditures and expenditures from higher education institutions that receive appropriations are included. Data obtained on 1.03.24.

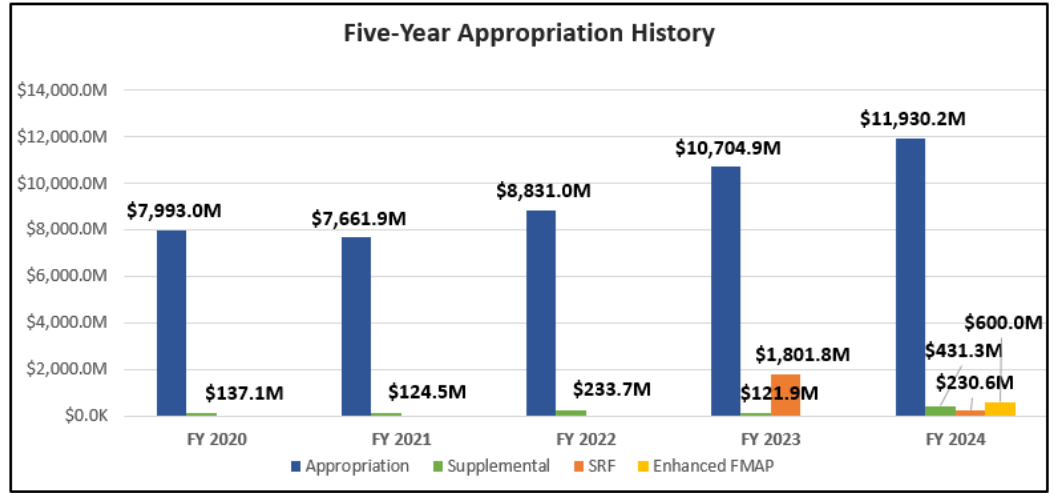
State of Oklahoma Agencies and Higher Education Institutions FY 2023 Expenditures by Fund Type



1. Total expenditure data is unaudited and not consolidated across the State of Oklahoma.
2. State agency expenditures and expenditures from higher education institutions that receive appropriations are included.
3. This chart contains data submitted by state agencies that use legislatively approved disbursing funds. Due to the nature of these funds, data cannot be fully and independently verified by Statewide Budget.

State of Oklahoma Appropriation History

Fiscal Year	Legislated Appropriation (\$) (Includes supplemental and SRF/ARPA appropriations)
FY 2020	\$8,130,075,680
FY 2021	\$7,786,365,182
FY 2022	\$9,064,748,251
FY 2023	\$12,628,637,784
FY 2024	\$12,592,076,713 (\$600,000,000)



1. HB 2895, authored in 2021, limited the Department of Transportation's annual expenditures from the ROADS Fund to amounts authorized by the Legislature. FY 2022, FY 2023, and FY 2024 include ROADS funding of \$575 million, \$590 million and \$590 million respectively, which in prior years was not categorized as an appropriation. Apportionments to the ROADS fund prior to being included in appropriations were as follows: \$575 million in FY 2020 and \$575 million in FY 2021.
2. HB 4452, authored in 2022, limited transfers to the Teachers' Retirement System Dedicated Revenues Revolving Fund to amounts authorized by the Legislature. FY 2023 and FY 2024 include authorizations of dedicated revenues to TRS of \$402 million and \$460 million respectively, which in prior years was not categorized as an appropriation. Apportionments to the Teachers' Retirement System Fund prior to being included in appropriations were as follows: \$326 million in FY 2020, \$272 million in FY 2021 and \$419 million in FY 2022.
3. FY 2023 and FY 2024 amounts include federal American Rescue Plan Act (ARPA) funding appropriated by the Legislature from the Statewide Recovery Fund.
4. FY 2023 includes \$698 million appropriated by the Legislature into the Large-scale Economic Activity Development (LEAD) fund, which subsequently lapsed and was returned to the General Revenue Fund.
5. FY 2024 includes \$180 million appropriated into the PERFORM Fund, \$200 million into the RETRO Fund, and \$600 million into the Legacy Capital Finance Fund.
6. FY 2024 includes \$600 million in enhanced FMAP funding used for operations at the Oklahoma Health Care Authority.

3. Liabilities and Pension Obligations: Total net tax-backed debt for the State of Oklahoma as of Dec. 31, 2023, is approximately **\$1.8 billion** according to the Debt Management Division in the State Treasurer's Office. Total annual debt service for FY 2024 is **\$184.2 million**, representing approximately **2.6%** of the FY 2024 General Revenue Fund Appropriation Authority. After FY 2025, total debt service declines substantially when several series of bonds issued by the Oklahoma Capitol Improvement Authority are scheduled to mature. Data suggests that the state has sufficient capacity to bond fund important priorities.

The state's general obligation bond rating is currently **AA**. The state has no outstanding general obligation debt. At the start of FY 2023, all three credit rating agencies assigned a **Stable Outlook** to the state's credit rating. By the end of the fiscal year, two of the three major credit rating agencies improved Oklahoma's credit outlook to **Positive**.

Total pension obligations for the State of Oklahoma as of July 1, 2023, are \$49,374,844,543 with actuarial value of assets at \$41,065,864,883 for a **funding status of 83.2% and an unfunded liability of \$8,308,979,660**. Multiple reform measures have put the state's seven pension systems on a path to fiscal stability. While these reforms have vastly improved the funded ratio of all the systems, the Teachers' Retirement System at 75.1% funded and the Firefighters

Pension and Retirement System at 72.8% funded still need many more years to achieve financial soundness. Attempts to weaken previous reforms or add additional costs to the system will negatively affect progress and could harm the state's bond rating. Details on each state system can be found in the following table:

Comparison of Liabilities and Assets with Funding Ratio Included

System	Accrued Liability	Actuarial Assets	Unfunded Accrued Liability	Funded Ratio
OFPRS	\$4,426,932,181	\$3,221,798,286	\$1,205,133,895	72.8%
OPERS	\$11,481,956,397	\$11,557,389,515	(\$75,433,118)	100.7%
OLERS	\$1,440,090,783	\$1,178,542,000	\$261,548,783	81.8%
OPPRS	\$2,992,769,000	\$3,174,746,000	(\$181,977,000)	106.1%
TRS	\$28,509,741,912	\$21,405,284,195	\$7,104,457,717	75.1%
Wildlife	\$142,667,876	\$131,731,055	\$10,936,821	92.3%
URSJJ	\$380,686,394	\$396,373,832	(\$15,687,438)	104.1%
TOTAL	\$49,374,844,543	\$41,065,864,883	\$8,308,979,660	83.2%

4. Capital Assets

The State of Oklahoma holds assets that span both financial and capital. Aside from the dollars held in state funds for agency expenditures and the pension trusts mentioned above, the following are annual reports that contain details on other assets of the state:

The Oklahoma Department of Transportation

https://oklahoma.gov/content/dam/ok/en/odot/publications/2023%20ODOT%20Annual%20Publication_Digital.pdf

The Tobacco Settlement Endowment Trust

https://oklahoma.gov/content/dam/ok/en/tset/documents/public-info/reports-data/FY23%20TSET%20Annual%20Report_Final.pdf

Real Estate and Leasing Services Report

<https://oklahoma.gov/content/dam/ok/en/omes/documents/2023RealPropertyReport.pdf>

The Commissioners of the Land Office

<https://clo.ok.gov/wp-content/uploads/2022/12/2022-CLO-annual-report.pdf>

The Grand River Dam Authority

https://grda.com/wp-content/uploads/2023/10/2022-ACFR_FINAL.pdf

Recommended Financial Strategy

- **Income Tax Relief:** Over the past several years, Oklahoma has seen historic investments in education, implementation of moderate tax reform policies and amassed over \$5 billion reserves and savings. This budget proposes a reduction to the rate of individual tax rates paid by Oklahomans. The Governor's FY 2025 budget recommends a recurring expenditure base of **\$10,758,555,759**. Estimates for recurring state revenue for FY 2025 are **\$11,044,863,917**. This equates to an ongoing surplus before any proposed adjustments of **\$286,308,158**.
- With the ongoing surplus and sufficient savings on hand, this budget recommends the following adjustments to recurring revenues:
 - **Individual Income Tax:** Reduce the individual income tax rate for tax year beginning Jan. 1, 2025, by 0.25% at a cost of **\$96.4 million** in FY 2025.
 - **Revenue Stabilization Fund Deposit:** Estimates at the December Board of Equalization meeting indicate a deposit into the Revenue Stabilization Fund during FY 2025, resulting in a budget authorization reduction of **\$80.6 million** while growing reserves.
 - This budget includes an increase to recurring revenue of **\$41.8 million** based on historical past practice of sweeping funds from the Unclaimed Property Fund, Secretary of State Revolving Fund and the Insurance Department Revolving Fund.
- This budget reflects sustained landmark investments in education as well as previously enacted tax reform. The recurring revenue estimates reflect full year impacts of tax policies enacted during the 2023 legislative session to include the Parental Choice Tax Credit, a tax credit for caregivers, elimination of the franchise tax and elimination of the marriage penalty.
- To account for the use of **enhanced FMAP savings** that were used for FY 2024 operations, the recurring expenditure base proposed in this budget sets the **Oklahoma Health Care Authority** FY 2025 base appropriation to \$1.493 billion before removal of one-time expenditures of \$230 million. This results in a FY 2025 proposed appropriation to OHCA of \$1.263 billion.
- Consistent with the Governor's strategic pillar to defend the taxpayer's dollar, the Governor supports appropriating **\$1 billion** in accumulated, unspent General Revenue from prior years to the **Revenue Stabilization Fund**. In addition, the Governor recommends amending statutes to include parameters for the Revenue

Stabilization Fund whereby these funds could be accessed in the event individual income tax collections cause a shortfall.

- The Governor proposes authorizing **\$80.5 million** from excess cash in the Education Reform Revolving Fund to fund the supplemental appropriation due to the shortage in the **Ad Valorem Reimbursement Fund** that goes to public schools.

Balanced Budget by Agency

SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
EDUCATION	\$ 5,651,172,500	\$ (161,100,000)	\$ 5,490,072,500
GENERAL GOVERNMENT & TRANSPORTATION	\$ 1,166,925,090	\$ (20,065,000)	\$ 1,146,860,090
HEALTH & HUMAN SERVICES	\$ 3,250,859,468	\$ (336,863,470)	\$ 2,913,995,998
NATURAL RESOURCES	\$ 296,050,952	\$ (65,880,000)	\$ 230,170,952
PUBLIC SAFETY & JUDICIARY	\$ 979,621,219	\$ (2,165,000)	\$ 977,456,219
OTHER & SUPPLEMENTALS	\$ 1,616,375,016	\$ (1,616,375,016)	\$ -
TOTAL	\$ 12,961,004,245	\$ (2,202,448,486)	\$ 10,758,555,759

December Board of Equalization (BOE) Total Authority \$ 13,872,222,138

RECURRING BUDGET PROPOSAL	
December Board of Equalization (BOE) Recurring Authority	\$ 11,044,863,917
RECURRING REVENUE ADJUSTMENTS :	
Revenue Stabilization Fund Deposit	\$ (80,560,000)
Unclaimed Property Fund	\$ 27,500,000
Secretary of State Revolving Fund	\$ 7,150,000
Insurance Department Revolving Fund	\$ 7,150,000
.25% Personal Income Tax Reduction	\$ (96,447,893)
TOTAL RECURRING REVENUE ADJUSTMENTS	\$ (135,207,893)
TOTAL AVAILABLE RECURRING REVENUE	\$ 10,909,656,024
TOTAL FY 2025 RECURRING AGENCY EXPENDITURES	\$ 10,758,555,759
RECURRING SURPLUS	\$ 151,100,265

ONE-TIME BUDGET PROPOSAL	
December Board of Equalization (BOE) One-Time Authority	\$ 2,827,358,221
ONE-TIME REVENUE ADJUSTMENTS:	
1017 Fund Cash	\$ 80,500,000
TOTAL ONE-TIME REVENUE ADJUSTMENTS	\$ 80,500,000
TOTAL AVAILABLE ONE-TIME REVENUE	\$ 2,907,858,221
SUPPLEMENTAL AND ONE-TIME PROPOSALS	
Ad Valorem Reimbursement Fund (SUPPLEMENTAL)	\$ 80,500,000
Revenue Stabilization Fund Deposit (ONE-TIME)	\$ 1,000,000,000
TOTAL FY 2025 ONE-TIME EXPENDITURES	\$ 1,080,500,000
ONE-TIME SURPLUS	\$ 1,827,358,221

COMBINED RECURRING AND ONE-TIME SURPLUS \$ 1,978,458,486

Detailed Recommendations by Agency

EDUCATION SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
State Department of Education	\$ 3,970,009,518	\$ (160,000,000)	\$ 3,810,009,518
Oklahoma Teachers' Retirement System	\$ 460,152,210		\$ 460,152,210
State Regents for Higher Education	\$ 1,003,794,375		\$ 1,003,794,375
Department of Career & Technology Education	\$ 164,737,874		\$ 164,737,874
Oklahoma Center for Adv. of Science & Technology	\$ 16,846,542		\$ 16,846,542
Office of Educational Quality & Accountability	\$ 1,867,209		\$ 1,867,209
Commissioners of the Land Office	\$ 6,703,421		\$ 6,703,421
Oklahoma School of Science and Math	\$ 7,446,373	\$ (630,000)	\$ 6,816,373
Department of Libraries	\$ 5,036,315		\$ 5,036,315
Health Care Workforce Training Commission	\$ 7,668,629		\$ 7,668,629
State Arts Council	\$ 3,730,030	\$ (470,000)	\$ 3,260,030
Oklahoma Educational Television Authority	\$ 2,879,004		\$ 2,879,004
Oklahoma Board of Private Vocational Schools	\$ 301,000		\$ 301,000
TOTAL EDUCATION	\$ 5,651,172,500	\$ (161,100,000)	\$ 5,490,072,500

GENERAL GOVERNMENT & TRANSPORTATION SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
Department of Transportation	\$ 801,401,568	\$ (10,000,000)	\$ 791,401,568
Oklahoma Tax Commission	\$ 37,174,417		\$ 37,174,417
Office of Management and Enterprise Services	\$ 145,855,616	\$ (1,965,000)	\$ 143,890,616
Service Oklahoma	\$ 52,848,000		\$ 52,848,000
House of Representatives	\$ 22,786,198		\$ 22,786,198
Senate	\$ 12,780,075		\$ 12,780,075
Oklahoma Military Department	\$ 27,612,651		\$ 27,612,651
State Election Board	\$ 10,262,057	\$ (1,100,000)	\$ 9,162,057
Legislative Service Bureau	\$ 30,557,008		\$ 30,557,008
State Auditor and Inspector	\$ 4,480,315		\$ 4,480,315
Oklahoma State Treasurer	\$ 3,079,823		\$ 3,079,823
Governor	\$ 3,557,940		\$ 3,557,940
State Ethics Commission	\$ 687,956		\$ 687,956
Office of Emergency Management	\$ 1,476,801		\$ 1,476,801
Lt. Governor	\$ 714,665		\$ 714,665
Space Industry Development Authority	\$ 650,000		\$ 650,000
Oklahoma Aerospace and Aeronautics Commission	\$ 11,000,000	\$ (7,000,000)	\$ 4,000,000
TOTAL GENERAL GOVERNMENT & TRANSPORTATION	\$ 1,166,925,090	\$ (20,065,000)	\$ 1,146,860,090

HEALTH & HUMAN SERVICES SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
Oklahoma Health Care Authority	\$ 1,492,741,642	\$ (230,000,000)	\$ 1,262,741,642
Oklahoma Human Services	\$ 766,731,613		\$ 766,731,613
Department of Mental Health & Substance Abuse Services	\$ 359,065,031		\$ 359,065,031
Office of Juvenile Affairs	\$ 100,953,681		\$ 100,953,681
Department of Health	\$ 71,487,964		\$ 71,487,964
University Hospitals Authority	\$ 245,817,437	\$ (96,000,000)	\$ 149,817,437
Department of Veterans Affairs	\$ 52,218,907	\$ (10,863,470)	\$ 41,355,437
Department of Rehabilitation Services	\$ 38,542,951		\$ 38,542,951
OSU Medical Authority	\$ 78,348,189		\$ 78,348,189
Oklahoma Medical Marijuana Authority	\$ 37,000,000		\$ 37,000,000
J.D. McCarty Center	\$ 4,755,544		\$ 4,755,544
Commission on Children and Youth	\$ 2,869,414		\$ 2,869,414
Office of Disability Concerns	\$ 327,095		\$ 327,095
TOTAL HEALTH & HUMAN SERVICES	\$ 3,250,859,468	\$ (336,863,470)	\$ 2,913,995,998

NATURAL RESOURCES SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
Department of Agriculture	\$ 51,714,202	\$ (6,950,000)	\$ 44,764,202
Department of Tourism and Recreation	\$ 24,130,726	\$ (150,000)	\$ 23,980,726
OSU Veterinary Medicine Authority	\$ 14,277,000		\$ 14,277,000
Department of Commerce	\$ 36,377,973	\$ (10,250,000)	\$ 26,127,973
Historical Society	\$ 37,997,230	\$ (23,000,000)	\$ 14,997,230
Oklahoma Corporation Commission	\$ 18,829,255		\$ 18,829,255
REAP	\$ 30,000,000		\$ 30,000,000
Conservation Commission	\$ 28,527,454	\$ (5,530,000)	\$ 22,997,454
Department of Environmental Quality	\$ 20,853,643		\$ 20,853,643
Oklahoma Water Resources Board	\$ 28,445,323	\$ (20,000,000)	\$ 8,445,323
Department of Labor	\$ 3,578,213		\$ 3,578,213
Department of Mines	\$ 844,933		\$ 844,933
J.M. Davis Memorial Commission	\$ 475,000		\$ 475,000
TOTAL NATURAL RESOURCES	\$ 296,050,952	\$ (65,880,000)	\$ 230,170,952

PUBLIC SAFETY & JUDICIARY SUMMARY	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
Department of Corrections	\$ 552,606,939		\$ 552,606,939
Department of Public Safety	\$ 105,329,347		\$ 105,329,347
District Courts	\$ 86,920,695		\$ 86,920,695
District Attorneys Council	\$ 76,479,782		\$ 76,479,782
Supreme Court	\$ 17,052,426		\$ 17,052,426
Oklahoma Indigent Defense System	\$ 24,731,713		\$ 24,731,713
Attorney General	\$ 38,644,625		\$ 38,644,625
Oklahoma State Bureau of Investigation	\$ 38,799,511		\$ 38,799,511
Office of the Chief Medical Examiner	\$ 16,019,144		\$ 16,019,144
Oklahoma Bureau of Narcotics and Dangerous Drugs	\$ 3,145,330		\$ 3,145,330
Court of Criminal Appeals	\$ 4,100,297		\$ 4,100,297
Council on Law Enforcement Education and Training	\$ 8,262,560	\$ (1,975,000)	\$ 6,287,560
Alcoholic Beverage Laws Enforcement Commission	\$ 5,095,450	\$ (190,000)	\$ 4,905,450
Pardon and Parole Board	\$ 2,433,400		\$ 2,433,400
TOTAL PUBLIC SAFETY & JUDICIARY	\$ 979,621,219	\$ (2,165,000)	\$ 977,456,219

OTHER & SUPPLEMENTALS	FY 2025		
	FY 2024 Appropriation	Remove One-times	Recommendation
Oklahoma Legacy Fund initial deposit	\$ 600,000,000	\$ (600,000,000)	\$ -
Ad Valorem Reimbursement Fund	\$ 87,700,000	\$ (87,700,000)	\$ -
State Emergency Fund	\$ 25,000,000	\$ (25,000,000)	\$ -
Multiple Injury Trust Fund	\$ 6,530,546	\$ (6,530,546)	\$ -
OKSDE Red Bud	\$ 44,000,000	\$ (44,000,000)	\$ -
Higher Ed SB 1418 National Guard tuition assistance program	\$ 9,000,000	\$ (9,000,000)	\$ -
CLO Winter storm settlement supplemental	\$ 5,200,000	\$ (5,200,000)	\$ -
OMES OESC new operating system	\$ 19,000,000	\$ (19,000,000)	\$ -
SQ 820 Supplemental	\$ 850,000	\$ (850,000)	\$ -
Health Dept Parent Promise	\$ 480,000	\$ (480,000)	\$ -
ODVA Sallisaw	\$ 10,863,470	\$ (10,863,470)	\$ -
ODVA Cash flow	\$ 11,600,000	\$ (11,600,000)	\$ -
DEQ Engineers	\$ 531,000	\$ (531,000)	\$ -
Drought Relief Fund	\$ 17,000,000	\$ (17,000,000)	\$ -
Project Sirius	\$ 38,620,000	\$ (38,620,000)	\$ -
JOSIE (HB1038X)	\$ 145,000,000	\$ (145,000,000)	\$ -
RETRO Fund	\$ 200,000,000	\$ (200,000,000)	\$ -
Housing	\$ 215,000,000	\$ (215,000,000)	\$ -
PERFORM Fund	\$ 180,000,000	\$ (180,000,000)	\$ -
	\$ 1,616,375,016	\$ (1,616,375,016)	\$ -

FY 2024 Supplementals, Miscellaneous and One-time Appropriations

Supplemental and Miscellaneous Appropriations

Oklahoma Legacy Fund initial deposit	\$ 600,000,000
Ad Valorem Reimbursement Fund	\$ 87,700,000
State Emergency Fund	\$ 25,000,000
Multiple Injury Trust Fund	\$ 6,530,546
OKSDE Red Bud	\$ 44,000,000
Higher Ed SB 1418 National Guard tuition assistance program supp.	\$ 9,000,000
CLO Winter storm settlement supplemental	\$ 5,200,000
OMES OESC new operating system (Need a rev. fund)	\$ 19,000,000
SQ 820 Supplemental	\$ 850,000
Health Dept. Parent Promise	\$ 480,000
ODVA Sallisaw	\$ 10,863,470
ODVA Cash flow	\$ 11,600,000
DEQ Engineers	\$ 531,000
Drought Relief Fund supp.	\$ 17,000,000
Project Sirius	\$ 38,620,000
JOSIE (HB 1038X)	\$ 145,000,000
RETRO Fund	\$ 200,000,000
Housing	\$ 215,000,000
PERFORM Fund	\$ 180,000,000
Total Supplemental and Miscellaneous Appropriations	\$ 1,616,375,016

One-time FY 2024 Agency Appropriations

OKSDE Safety and security (SB 101)	\$ 150,000,000
OKSDE Literacy pilot	\$ 10,000,000
OSSM Air conditioning replacement (Cash)	\$ 630,000
ARTS COUNCIL Relocation from Jim Thorpe Building	\$ 420,000
ARTS COUNCIL Medal of Honor monument	\$ 50,000
ODOT Industrial and lake access (\$5 million Inola)	\$ 10,000,000
OMES Salary study payback	\$ 1,965,000
ELECTION 2024 Presidential primary	\$ 1,100,000
AERONAUTICS Airport growth infrastructure investment	\$ 5,000,000
AERONAUTICS UAV and advanced air mobility infrastructure	\$ 2,000,000
UHAT Indigent care statutory requirement	\$ 96,000,000
AGRICULTURE Rural Fire Chassis Program (Even split)	\$ 6,950,000
COMMERCE Murray State Univ for four-year gunsmithing program	\$ 10,000,000
TOURISM Hochatown new incorporation help	\$ 150,000
COMMERCE NEO rodeo	\$ 250,000
OHS Pops match	\$ 18,000,000
OHS FAM	\$ 5,000,000
CONSERVATION COMMISSION Continuation of dam repair funds	\$ 2,000,000
CONSERVATION COMMISSION Terry Peach (HB2239)	\$ 3,280,000
CONSERVATION COMMISSION Waterway restoration (log jam) Clear Boggy Creek	\$ 250,000
OWRB Drought relief	\$ 20,000,000
ABLE Software	\$ 110,000
ABLE Box truck	\$ 60,000
ABLE Secure storage	\$ 20,000
CLEET Track and skills pad repair	\$ 1,750,000
CLEET Technology upgrades	\$ 100,000
CLEET Campus-wide access controls	\$ 125,000
ODVA Sallisaw	\$ 10,863,470
OHCA Hospital funding	\$ 200,000,000
OHCA SHINE grants	\$ 30,000,000
Total One-time FY 2024 Agency Appropriations	\$ 586,073,470
Total One-time Appropriations	\$ 2,202,448,486

PROPOSED RESERVES AND UNSPENT REVENUES

Fund	FY 2025 Amount ESTIMATE
Constitutional Reserve Fund (Rainy Day Fund)	\$1,274,050,988
Revenue Stabilization Fund	\$1,533,844,224
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Total Reserves (RDF and RSF)	\$2,807,895,212
General Revenue Cash and Unspent Authorization (FY 21, FY 22, FY 23 and FY 24)	\$1,407,608,345
Education Reform Revolving Fund Balance (Beginning of Year)	\$501,522,373
Projected Deposit to Revenue Stabilization Fund in FY2024	\$84,700,000
FMAP Rate Preservation Fund Balance	\$495,678,834
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Projected UNREALIZED Savings	\$580,378,834
ALL FUNDS TOTAL	\$5,297,404,764