



# Clean Water State Revolving Fund Loans

---

## OWRB FACT SHEET

### Eligible Entities

- Counties, towns, and municipalities
- Public works authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
  - Water conservancy districts
  - Rural sewage districts
  - Irrigation districts

### Eligible Projects

- Secondary and advanced treatment
- Inflow and infiltration correction
- Sewer replacement and rehabilitation
- New collector and interceptor sewers
- Nonpoint source implementation
- Land acquisitions necessary for treatment
- Decentralized wastewater systems
- Facility security systems
- Urban brownfield projects
- Stormwater projects
- Green infrastructure projects
- Energy efficiency projects for publicly owned treatment works (POTW)
- Water efficiency and reuse projects
- Automated meter readers to reduce demand on POTW
- Environmentally innovative projects
- Habitat protection and restoration practices
- Planning/assessment and monitoring practices
- Dam rehabilitation

## How to Apply

- Complete the CWSRF Project Priority List (PPL) Request Form
- Complete the loan application
- Prepare supporting documentation:
  - Engineering Report following the format adopted by the Funding Agency Coordinating Team (FACT) and any planning or specification documents
  - Weighted Loan Term Worksheet
  - Environmental Information Document (EID)
  - Request for Environmental Categorical Exclusion
- Select bond counsel
- Submit the application and supporting documentation to the Financial Assistance Division at [fad@owrb.ok.gov](mailto:fad@owrb.ok.gov)

Loan recipients must comply with cross-cutting federal authorities.

## Loan Terms

- Below market interest rate approximately 60% of AAA market rate with 40% savings through interest subsidy
- 0.50% administration fee
- Up to 30 year term determined by the useful life of project components
- 1.25x debt coverage ratio requirement
- No cash reserve requirement
- Construction draw note with no interest charged on unused loan portion

Visit [www.oklahoma.gov/owrb/financing](http://www.oklahoma.gov/owrb/financing) for more information on financing opportunities.



**OKLAHOMA**  
**Water Resources Board**  
(405) 530-8800 • [www.oklahoma.gov/owrb](http://www.oklahoma.gov/owrb)