

# Rural Economic Action Plan Grants

#### OWRB FACT SHEET

Priority is given to REAP grant applicants in cities, towns, and municipalities with a population less than 1,750, school districts with less than 525 students, and rural water and/or sewer districts with less than 525 non-pasture taps.

### **Statutory Restrictions**

- Entities must have a population of 7,000 or less
- Maximum of \$150,000 per project per applicant during any fiscal year
- No local match required

### **Eligible Entities**

- Counties, towns, and municipalities
- Public works authorities
- School districts
- Districts formed under Title 82 of the State's statutes as follows:
  - Water conservancy districts
  - Rural water and/or sewage districts
  - Irrigation districts

#### **Eligible Projects**

- Sewer line construction or repair and related storm or sanitary sewer projects
- Water line construction or repair
- Water treatment
- Water acquisition
- Distribution or recovery and related projects

## How to Apply

- Prepare supporting documentation:
  - · Trust indenture/organizational documents

- Authorizing resolution
- Rate ordinance or minutes
- Engineer's report & cost estimate
- Most recent audit or agreed upon procedures (must be less than two years old)
- Verification form signed by the authorized signer and attorney
- Complete the REAP Grant application between July 1 and 5:00 p.m. on the first working day of September

### **Ranking Process**

Applications are ranked based on the following criteria:

- Population (55 point maximum)
- Water and sewer rates (13 point maximum)
- Indebtedness per customer (10 point maximum)
- Median household income (10 point maximum)
- Applicant's ability to finance the project (12 point maximum)
- Need/consent order (5 point maximum)
- Amount of grant requested (5 point maximum)
- Benefit to other systems (5 point maximum)
- Fiscal sustainability (10 point maximum)
- Previous grant assistance (points vary)

Applications receiving 40 or more points will be placed on a Project Priority List and ranked from highest to lowest priority based on total points. Applications are recommended for approval to the Board when all other funding sources are secured and adequate grant funds are available for obligation.

Visit <u>www.oklahoma.gov/owrb/financing</u> for more information on financing opportunities.

