

NOTICE OF PUBLIC MEETING

THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND

State Capitol Building, 2300 N. Lincoln Blvd., Room 512-A

Wednesday, November 30, 2016

10:30 a.m.

1. Call to Order.
2. Approval of minutes from the meetings on August 24, 2016 and September 27, 2016.
3. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
4. Introduction of the new TSET Executive Director by Tracey Strader.
5. Presentation by Barrow Hanley.
6. Presentation of annual audit for FY16 presented by Finley & Cook.
7. Discussion and Possible Action regarding revised earnings based on the Audit Report.
8. Discussion and Possible Action on certifying reserve funds as specified in the Settlement Agreement and Release of all Claims.
 - A. Additional Certification as specified in the Agreement.
9. Presentation and discussion of third quarter investment performance and current asset allocation by Don Stracke of NEPC.
10. Discussion of direct lending options.
11. Preliminary discussion of new asset class considerations.
12. Election of Vice Chair for 2017 for statutory requirement.
13. Discussion and possible action on meetings for 2017.

14. New Business.

15. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 2 hours)

Board of Investors:

The Honorable Ken Miller, State Treasurer and Chairman of the Board

Donald A. Pape, Vice Chairman of the Board, Senate Pro Tempore Appointee

R. Scott Vaughn, Speaker of the House Appointee

Todd Dobson, Governor Appointee

Brenda Bolander, State Auditor and Inspector Appointee